

Opinion

The summary financial statements, which comprise the summary statement of financial position as at June 30, 2021, the summary statement of comprehensive income for the year then ended and other disclosures are derived from the audited financial statements of FutureLink Technologies Limited for the year ended June 30, 2021.

In our opinion, the accompanying summary financial statements are consistent, in all material respects, with the audited financial statements, in accordance with the Ugandan Companies Act 2012.

Summary financial statements
 The summary financial statements do not contain all the disclosures required by International Financial Reporting Standards. Reading the summary financial statements and the auditor's report thereon, therefore, is not a substitute for reading the audited financial statements and the auditor's report thereon. The summary financial statements and the audited financial statements do not reflect the effects of events that occurred subsequent to the date of our report on the audited financial statements.

The audited financial statements and our report thereon
 We expressed an unmodified audit opinion on the audited financial statements in our report dated October 10, 2021.

Directors' responsibility for the summary financial statements
 The directors are responsible for the preparation of the summary financial statements in accordance with the Ugandan Companies Act 2012.

Auditor's responsibility
 Our responsibility is to express an opinion on whether the summary financial statements are consistent, in all material respects, with the audited financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (ISA) 810 (Revised), Engagements to report on summary financial statements.

Maoris BKS

Certified Public Accountants (Firm No. AF0277)
 Kampala, Uganda
 April 28, 2022

The financial statements were approved by the Board of Directors on 25 September 2021 and by Bank of Uganda on March 30, 2022

[Signature]
Osiro Nicco
 Board Chairperson
 Future Link Technologies Limited, company registration number 76008 is regulated by the Bank of Uganda.

[Signature]
Tumwikye Vincent
 Chief Executive

Assets
Non-Current asset
 Intangible Assets
 Property, Plant and equipment
 Rights of use assets
Current asset
 Inventories
 Trade and other receivables
 Cash at bank and in hand
 Amounts due to related parties

Total Assets

Liabilities and Shareholders' Equity
Non-Current Liabilities
 Lease liability
 Deferred capital grant
 Deferred tax liability
Current Liabilities
 Current tax payable
 Lease liability
 Trade and Other Payables
 Deferred grant income
 Deferred Revenue

Total Liabilities

Share capital
 Retained earnings
Total Shareholders' Equity

Total Liabilities and Shareholders' Equity

Summary Statement of Comprehensive Income

Revenue
 Direct costs
Gross Profit
 Other income
 Grant income

Expenditure

Donor project expenses
 Employee benefit Expenses
 Administrative expenses
 Selling and distribution expenses
 Finance costs

Profit before Tax
 Income tax expense

Profit for the year

Other comprehensive income for the year
Total comprehensive income for the year

	2021 Ushs	2020 Ushs
Assets		
Non-Current asset		
Intangible Assets	1,229,459,778	990,118,855
Property, Plant and equipment	414,636,204	534,151,206
Rights of use assets	67,329,731	107,812,394
Current asset		
Inventories	6,531,440	4,331,440
Trade and other receivables	443,891,323	198,885,168
Cash at bank and in hand	325,947,454	544,203,806
Amounts due to related parties	14,781,479	800,000
Total Assets	2,546,708,448	2,400,302,869
Liabilities and Shareholders' Equity		
Non-Current Liabilities		
Lease liability	46,273,218	76,373,309
Deferred capital grant	794,114,101	82,829,652
Deferred tax liability	581,598	16,277,000
Current Liabilities		
Current tax payable	146,681,545	78,924,642
Lease liability	46,658,327	62,437,725
Trade and Other Payables	370,506,001	396,982,677
Deferred grant income	89,247,420	211,222,812
Deferred Revenue	133,468,449	135,270,393
Total Liabilities	1,626,011,159	1,660,318,210
Share capital	500,000,000	180,000,000
Retained earnings	436,679,290	559,984,659
Total Shareholders' Equity	936,679,290	739,984,659
Total Liabilities and Shareholders' Equity	2,562,690,449	2,400,302,869
Summary Statement of Comprehensive Income		
Revenue	1,224,415,531	1,762,324,009
Direct costs	(196,017,775)	(578,647,001)
Gross Profit	1,028,397,756	1,183,677,008
Other income	357,261,156	350,245,158
Grant income	609,491,121	506,939,017
Expenditure		
Donor project expenses	(609,491,121)	(506,939,017)
Employee benefit Expenses	(321,892,000)	(503,780,000)
Administrative expenses	(561,715,560)	(703,973,938)
Selling and distribution expenses	(135,510,406)	(120,466,954)
Finance costs	(21,078,410)	(32,969,745)
Total Expenditure	(1,659,687,497)	(1,867,129,654)
Profit before Tax	325,947,454	173,731,529
Income tax expense	(63,127,36)	(63,127,36)
Profit for the year	218,456,100	110,618,793
Other comprehensive income for the year		
Total comprehensive income for the year	218,456,100	110,618,793